



Flatirons Bank

1095 Canyon Boulevard • Boulder, Colorado 80302

PRESS RELEASE

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FOR IMMEDIATE RELEASE

FLATIRONS BANK CELEBRATES 10 YEARS, APPOINTS NEW DIRECTOR

Boulder County, CO – Flatirons Bank recently celebrated the 10-year anniversary of its founding with an open house at its main bank in downtown Boulder. Locally owned and managed throughout its decade of service, Flatirons Bank continues to focus its resources on Boulder County.

As the only community bank that remains chartered in Boulder County, Flatirons Bank is in a unique position to serve customers that desire to transition their banking business away from larger national banks to a community bank that provides a higher level of service that is informed by a thorough knowledge of the local area, free of out-of-market influences.

“We are pleased that the bank enjoys a sound financial position, having reported strong net income last year, no foreclosed or bank-owned real estate on the bank’s books, no past-due loans, and capital that provides a sound base of support for the bank,” said Kyle Heckman, president of Flatirons Bank.

“Flatirons Bank continues to grow its deposit base by serving a broad spectrum of consumer and commercial depositors and also provides loans to creditworthy small to midsize businesses in the local area, working to serve the core banking needs of Boulder County and broaden the impact of the bank,” said Heckman.

The bank’s current board of directors consists of individuals with diverse business experience and meaningful banking expertise. Newly appointed to the Flatirons Bank board is Steve Koonce, former chairman of Inovonics Wireless Corporation, a developer, manufacturer and marketer of wireless products based in Louisville, Colorado. Other current board members are: Bill Dugan, Tom Dunn, Kyle Heckman, Mike McDowell, Eric Smith and O. Jay Tomson.

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Flatirons Bank currently has approximately \$95 million in assets and is Boulder County's only locally chartered community bank. It holds Bankrate.com's rating of four stars for its overall strength, and is a member of the Certificate of Deposit Account Registry Service® (CDARS®) network which provides FDIC insurance on deposits of up to \$50 million. Bank locations include the main office at 1095 Canyon Boulevard in downtown Boulder and a full-service branch at 522 4th Avenue in downtown Longmont.###