



# Flatirons Bank

## Statement of Condition As of Close of Business June 30, 2010

### ASSETS

Cash & Due from Banks	\$1,590,700
Securities	49,339,172
Fed Funds Sold	0
Other Investments / Banks	0
Gross Loans and Leases	47,461,053 *
Allowance for Loan & Lease Losses	(807,402)
Total Net Loans	<u>46,653,651</u>
Bank Premises and Fixed Assets	1,593,522
Other Real Estate Owned	0
Other Assets	2,202,069
Core Deposit Intangible	545,501
Goodwill	4,840,279
<b>TOTAL ASSETS</b>	<b><u>\$106,764,894</u></b>

### LIABILITIES

Deposits	\$62,766,811
Borrowed Funds from FRB and FHLB	25,898,600
Other Liabilities	299,801
<b>TOTAL LIABILITIES</b>	<b><u>88,965,212</u></b>

### CAPITAL

Common Stock	2,422,500
Surplus	15,100,809
Undivided Profits	(590,325)
Year-To-Date Profit/Loss	146,058
Retained Earnings	<u>(444,267)</u>
Unrealized Gain/Loss Securities	720,640
<b>TOTAL CAPITAL</b>	<b><u>17,799,682</u></b>

**TOTAL LIABILITIES & CAPITAL** **\$106,764,894**

### RECONCILIATION OF 2010 YTD CASH EARNINGS

Year-To-Date Accounting Earnings	146,058
Core Deposit Intangible Expense	<u>124,500</u>
<b>Total Year-to-Date Cash Earnings</b>	<b><u>270,558</u></b>

### Current Officers

Kyle Heckman, President  
Eric Nasset, SVP / Chief Credit Officer  
Kent Jones, VP / Chief Operations Officer  
Donna Schult, VP & Relationship Manager  
Shannon Wilson, AVP / Associate Relationship Manager  
Janet Kaitchuck, AVP  
Erica Barnett, AVP / Portfolio Manager  
Jeanne Baysinger, AVP

### Current Directors

Mark Yost, Chairman of the Board  
Kyle Heckman  
Tom Dunn

\* Gross Loans & Leases Include Past Due Loans (30 Days to 89 Days) and (90 + Past Due Still Accruing) of \$533,899 and \$1,994,800, respectively.

Additional Information Available Upon Request

This statement has not been reviewed, or confirmed for accuracy or relevance, by the FDIC